Yolo County Public Agency Risk Management Insurance Authority
Preliminary Budget for July 1, 2022 through June 30, 2023

(Enter all other Budget item on other tabs as they flow through here)

$1M SIR $1M SIR

2022-2023 Budget by Line of Coverage

ACCT#	ACCOUNT DESCRIPTION	(a) 2021-2022 Budget	(b) FY 21-22 Estimated 6/30/2022	(a-b) Variance Positive (Negative)	(c) Proposed 2022-2023 Budget	(c)-(a) Change $ Increase (Decrease)	(c)/(a) Change % Increase (Decrease)	62% Workers' Compensation ($1M SIR)	34% Liability ($1M SIR)	3% Property ($25,000 SIR)	1% Fidelity ($5,000 SIR)	Total
Revenues												
4000	Investment Earnings	$ 243,270	$ 140,609	$ (102,661)	$ 300,000	$ 56,730	23.3%	$ 186,000	$ 102,000	$ 9,000	$ 3,000	$ 300,000
4180-4200, 703	Recoveries, Pass Thru, Other	-	5,089	$ 5,089	-	-		-	-	-	-	-
4100-4130	Contributions	17,910,783	17,913,160	$ 2,377	20,544,051	2,633,268	14.7%	8,520,635	10,495,499	1,490,984	36,933	20,544,051
	Total Revenues	18,154,053	18,058,858	(95,195)	20,844,051	2,689,998	14.8%	8,706,635	10,597,499	1,499,984	39,933	20,844,051
Expenses												
	ADMINISTRATIVE AND SERVICES											
	Human Resources											
6000	Work Pay - Regular Full Time	592,000	478,932	113,068	708,900	116,900	19.7%	439,518	241,026	21,267	7,089	708,900
6001	Accrued Compensated Absences	10,000	-	10,000	8,400	(1,600)	-16.0%	5,208	2,856	252	84	8,400
6010	Work Pay - Regular Part Time	16,120	54,998	(38,878)	8,000	(8,120)	-50.4%	4,960	2,720	240	80	8,000
6020	Pension Expense	100,000	112,369	(12,369)	129,630	29,630	29.6%	80,371	44,074	3,889	1,296	129,630
6030	Retirement Contribution	165,300	42,278	123,022	56,176	(109,124)	-66.0%	34,829	19,100	1,685	562	56,176
6040	Medicare Tax	9,000	8,549	451	9,200	200	2.2%	5,704	3,128	276	92	9,200
6045	Social Security Tax	1,000	4,006	(3,006)	496	(504)	-50.4%	308	169	15	5	496
6050	Medical Insurance	179,400	101,757	77,644	192,038	12,638	7.0%	119,064	65,293	5,761	1,920	192,038
6051	Other Post Employment Benefits	20,000	-	20,000	20,000	-	0.0%	12,400	6,800	600	200	20,000
6052	Vision and EAP Insurance	1,380	1,695	(315)	1,684	304	22.0%	1,044	572	51	17	1,684
6060	Dental Insurance	11,620	10,460	1,160	12,197	577	5.0%	7,562	4,147	366	122	12,197
6070	Life Insurance	150	-	150	150	-	0.0%	93	51	5	2	150
6080	Disability Insurance	750	-	750	750	-	0.0%	465	255	23	8	750
6090	Unemployment Insurance	-	-	-	-	-	#DIV/0!	-	-	-	-	-
6095	Car Allowance	19,000	12,683	6,317	12,900	(6,100)	-32.1%	7,998	4,386	387	129	12,900
6096	Relocation Expense	-	-	-	-	-	#DIV/0!	-	-	-	-	-
6097	Cell Phone Stipend	3,000	2,163	838	3,000	-	0.0%	1,860	1,020	90	30	3,000
	Human Resources	1,128,720	829,889	298,831	1,163,520	34,800	3.1%	721,383	395,597	34,906	11,635	1,163,520
	Supplies and Services											
6100	Office Supplies	3,000	4,969	(1,969)	5,000	2,000	66.7%	3,100	1,700	150	50	5,000
6110	Advertising	500	470	30	1,100	600	120.0%	682	374	33	11	1,100
6120	Printing and Binding	150	157	(7)	150	-	0.0%	93	51	5	2	150
6121	Bank Service Charges	3,080	2,836	244	2,500	(580)	-18.8%	1,550	850	75	25	2,500
6130	Postage/Courier	250	392	(142)	400	150	60.0%	248	136	12	4	400
6140	Gas and Electricity	8,000	9,549	(1,549)	9,900	1,900	23.8%	6,138	3,366	297	99	9,900
6150	Telephone	3,300	3,328	(28)	2,650	(650)	-19.7%	1,643	901	80	27	2,650
6170	Information Technology	12,500	8,697	3,803	41,000	28,500	228.0%	25,420	13,940	1,230	410	41,000
6180	Publications & Subscriptions	820	283	537	350	(470)	-57.3%	217	119	11	4	350
6190	Water/Garbage	5,500	4,962	538	5,500	-	0.0%	3,410	1,870	165	55	5,500
	Supplies and Services	37,100	35,642	1,458	68,550	31,450	84.8%	42,501	23,307	2,057	686	68,550
	Contractual Services											
6210	Equipment Rental	250	-	250	-	(250)	-100.0%	-	-	-	-	-
6220	Auditing Services - Financial	22,000	26,122	(4,122)	30,000	8,000	36.4%	18,600	10,200	900	300	30,000
6230	Auditing Services - Claims	12,000	-	12,000	-	(12,000)	-100.0%	-	-	-	-	-
6235	Auditing Services - Actuarial	12,000	29,900	(17,900)	11,000	(1,000)	-8.3%	6,820	3,740	330	110	11,000
6240	Legal Services	15,000	-	15,000	15,000	-	0.0%	9,300	5,100	450	150	15,000
6250	Maintenance Service - Buildings	12,900	31,634	(18,734)	7,000	(5,900)	-45.7%	4,340	2,380	210	70	7,000
6255	Maintenance Service - Grounds	5,000	18,863	(13,863)	5,900	900	18.0%	3,658	2,006	177	59	5,900
6260	Maintenance Service - Office Equipment	250	96	154	250	-	0.0%	155	85	8	3	250
6270	Other Professional and Contractual Services	37,700	84,740	(47,040)	67,700	30,000	79.6%	41,974	23,018	2,031	677	67,700
6288	Miscellaneous Services	150	-	150	200	50	33.3%	124	68	6	2	200
	Contractual Services	117,250	191,355	(74,105)	137,050	19,800	16.9%	84,971	46,597	4,112	1,371	137,050
	Staff Development											
6300	Membership Fees	3,850	3,935	(85)	4,000	150	3.9%	2,480	1,360	120	40	4,000
6310	Courses	3,000	2,797	203	8,870	5,870	195.7%	5,499	3,016	266	89	8,870
6320	Meetings & Conferences	39,100	46,495	(7,395)	46,495	7,395	18.9%	28,827	15,808	1,395	465	46,495
	Staff Development	45,950	53,227	(7,277)	59,365	13,415	29.2%	36,806	20,184	1,781	594	59,365
	Capital Expenses											
6400	Equipment Over $500	4,000	3,200	800	3,200	(800)	-20.0%	1,984	1,088	96	32	3,200
6410	Equipment Under $500	1,500	-	1,500	1,500	-	0.0%	930	510	45	15	1,500
6420	Building Repairs	31,000	-	31,000	12,000	(19,000)	-61.3%	7,440	4,080	360	120	12,000
6430	IT upgrade	500	-	500	5,000	4,500	900.0%	3,100	1,700	150	50	5,000
6405	Labor	-	-	-	-	-	#DIV/0!	-	-	-	-	-
6450	Depreciation	6,000	8,000	(2,000)	8,000	2,000	33.3%	4,960	2,720	240	80	8,000
	Capital Expenses	43,000	11,200	31,800	29,700	(13,300)	-30.9%	18,414	10,098	891	297	29,700
	Loss Prevention											
6411	Materials	8,000	1,185	6,815	12,500	4,500	56.3%	7,750	4,250	375	125	12,500
	Loss Control for Prevention of Liability	10,000	-	10,000	10,000	-	0.0%	-	10,000	-	-	10,000
6412	Contractual Services	12,640	15,760	(3,120)	12,640	-	0.0%	7,837	4,298	379	126	12,640
6413	Training	4,000	3,970	30	4,000	-	0.0%	2,480	1,360	120	40	4,000
	Loss Prevention	34,640	20,915	13,725	39,140	4,500	13.0%	18,067	19,908	874	291	39,140
	Other											
6460	Dividend Paid to Member Entities	-	-	-	-	-		-	-	-	-	-
6999	Pass-Thru Coverage	250	8,650	(8,400)	-	(250)	-100.0%	-	-	-	-	-
	Other	250	8,650	(8,400)	-	(250)	-100.0%	-	-	-	-	-
	Subtotal Administrative Expense	**1,406,910**	**1,150,878**	**256,032**	**1,497,325**	**90,415**	**6.4%**	**922,142**	**515,691**	**44,620**	**14,873**	**1,497,325**

Yolo County Public Agency Risk Management Insurance Authority
Final Budget for July 1, 2022 through June 30, 2023

(Enter all other Budget item on other tabs as they flow through here)

ACCT#	ACCOUNT DESCRIPTION	(a) 2021-2022 Budget	(b) FY 21-22 Estimated 6/30/2022	(a-b) Variance Positive (Negative)	(c) Proposed 2022-2023 Budget	(c)-(a) Change $ Increase (Decrease)	(c)/(a) Change % Increase (Decrease)	2022-2023 Budget by Line of Coverage: $1M SIR 62% Workers' Compensation ($1M SIR)	$1M SIR 34% Liability ($1M SIR)	3% Property ($25,000 SIR)	1% Fidelity ($5,000 SIR)	Total
	COVERAGE PROGRAMS											
	Liability Coverage											
6500	Claims Administration	1,600	1,300	300	1,650	50	3.1%	-	1,650	-	-	1,650
6510	Excess Coverage Premium	4,583,200	4,583,192	8	6,000,000	1,416,800	30.9%	-	6,000,000	-	-	6,000,000
6520	Claims Expense (incl loss reserve)	2,897,030	2,897,030	-	3,851,139	954,109	32.9%	-	3,851,139	-	-	3,851,139
6550	Contractual Services	119,878	119,378	500	127,019	127,019	106.0%	-	127,019	-	-	127,019
	Direct Charge costs	-		-								
	Workers' Compensation Coverage			-								
6600	Claims Administration	317,800	316,592	1,208	327,600	9,800	3.1%	327,600	-	-	-	327,600
6610	Excess Coverage Premium	836,877	836,877	-	928,317	91,440	10.9%	928,317	-	-	-	928,317
6620	Claims Expense (incl loss reserve)	4,237,000	4,237,000	-	5,763,576	1,526,576	36.0%	5,763,576	-	-	-	5,763,576
6650	Wellness Program	325,000	322,173	2,828	315,000	(10,000)	-3.1%	315,000	-	-	-	315,000
6660	State Assessment	163,671	219,399	(55,728)	264,000	100,329	61.3%	264,000	-	-	-	264,000
6661	Target Solutions - fire training (Direct Charge costs)		-	-	-			-				
	Property Coverage			-								
6700	Excess Coverage Premium	1,328,038	1,109,316	218,722	1,302,364	(25,674)	-1.9%	-	-	1,302,364	-	1,302,364
6710	Claims Expense	75,000	38,798	36,202	144,000	69,000	92.0%	-	-	144,000	-	144,000
	Fidelity Coverage			-								
6800	Excess Coverage Premium	17,058	13,077	3,981	17,058	0	0.0%	-	-	-	17,058	17,058
6810	Claims Expense	5,000	-	5,000	5,000	-	0.0%	-	-	-	5,000	5,000
	Subtotal Programs Expense	14,907,152	14,694,131	213,021	19,046,723	4,259,449	28.6%	7,598,493	9,979,808	1,446,364	22,058	19,046,723
	Total Expenses	$ 16,314,062	$ 15,845,009	$ 469,053	$ 20,544,049	$ 4,349,865	26.7%	8,520,635	10,495,499	1,490,984	36,932	20,544,049
	Net Income	**$ 1,839,991**	**$ 2,213,849**	**$ (564,248)**	**$ 300,002**	**$ (1,659,867)**	**-90%**	**$ 186,000**	**$ 102,000**	**$ 9,000**	**$ 3,001**	**$ 300,002**