Yolo County Public Agency Risk Management Insurance Authority
Preliminary Budget for July 1, 2023 through June 30, 2024

ACCT#	ACCOUNT DESCRIPTION	(a) 2022-2023 Budget - BML 032223	(c) Proposed 2023-2024 Budget	(c)-(a) Change $ Increase (Decrease)	(c)/(a) Change % Increase (Decrease)	$1M SIR 62% Workers' Compensation ($1M SIR)	$1M SIR 34% Liability ($1M SIR)	3% Property ($25,000 SIR)	1% Fidelity ($5,000 SIR)	Total
						2023-2024 Budget by Line of Coverage				
Revenues										
4000	Investment Earnings - assume 1% for 23-24 per Chandler. A:	$ 300,000	$ 400,000	$ 100,000	33.3%	$ 248,000	$ 136,000	$ 12,000	$ 4,000	$ 400,000
4180-4200, 7030	Recoveries, Pass Thru, Use of Dividends, Other,	-	307,589	307,589		307,589	-	-	-	307,589
4100-4130	Contributions - revised	20,544,051	24,632,338	4,088,287	19.9%	$ 10,172,681	12,355,515	2,067,738	36,404	24,632,338
	Total Revenues	20,844,051	25,339,927	4,495,876	21.6%	10,728,270	12,491,515	2,079,738	40,404	25,339,927
Expenses										
	ADMINISTRATIVE AND SERVICES									
	Human Resources									
6000	Work Pay - Regular Full Time	708,900	791,700	82,800	11.7%	490,854	269,178	23,751	7,917	791,700
6001	Accrued Compensated Absences	8,400	8,400	-	0.0%	5,208	2,856	252	84	8,400
6010	Work Pay - Regular Part Time	8,000	-	(8,000)	-100.0%	-	-	-	-	-
6020	Pension Expense	129,630	129,630	-	0.0%	80,371	44,074	3,889	1,296	129,630
6030	Retirement Contribution	56,175	59,556	3,381	6.0%	36,925	20,249	1,787	596	59,556
6040	Medicare Tax	9,200	9,200	-	0.0%	5,704	3,128	276	92	9,200
6045	Social Security Tax	496	-	(496)	-100.0%	-	-	-	-	-
6050	Medical Insurance	192,038	192,038	0	0.0%	119,064	65,293	5,761	1,920	192,038
6051	Other Post Employment Benefits	20,000	20,000	-	0.0%	12,400	6,800	600	200	20,000
6052	Vision and EAP Insurance	1,684	1,684	(0)	0.0%	1,044	572	51	17	1,684
6060	Dental Insurance	12,197	12,197	(0)	0.0%	7,562	4,147	366	122	12,197
6070	Life Insurance	150	150	-	0.0%	93	51	5	2	150
6080	Disability Insurance	750	750	-	0.0%	465	255	23	8	750
6090	Unemployment Insurance	-	-	-	#DIV/0!	-	-	-	-	-
6095	Car Allowance	12,900	12,900	-	0.0%	7,998	4,386	387	129	12,900
6096	Relocation Expense	-	-	-	#DIV/0!	-	-	-	-	-
6097	Cell Phone Stipend	3,000	3,000	-	0.0%	1,860	1,020	90	30	3,000
	Human Resources	1,163,520	1,241,205	77,685	6.7%	769,547	422,010	37,236	12,412	1,241,205
	Supplies and Services									
6100	Office Supplies	5,000	5,000	-	0.0%	3,100	1,700	150	50	5,000
6110	Advertising	1,100	1,300	200	18.2%	806	442	39	13	1,300
6120	Printing and Binding	150	700	550	366.7%	434	238	21	7	700
6121	Bank Service Charges	2,500	3,000	500	20.0%	1,860	1,020	90	30	3,000
6130	Postage/Courier	400	700	300	75.0%	434	238	21	7	700
6140	Gas and Electricity	9,900	10,000	100	1.0%	6,200	3,400	300	100	10,000
6150	Telephone	2,650	2,124	(526)	-19.8%	1,317	722	64	21	2,124
6170	Information Technology	41,000	24,481	(16,519)	-40.3%	15,178	8,323	734	245	24,481
6180	Publications & Subscriptions	350	648	298	85.1%	402	220	19	6	648
6190	Water/Garbage	5,500	7,500	2,000	36.4%	4,650	2,550	225	75	7,500
	Supplies and Services	68,550	55,453	(13,097)	-19.1%	34,381	18,854	1,664	555	55,453
	Contractual Services									
6210	Equipment Rental	-	-	-	#DIV/0!	-	-	-	-	-
6220	Auditing Services - Financial	30,000	40,000	10,000	33.3%	24,800	13,600	1,200	400	40,000
6230	Auditing Services - Claims	-	6,000	6,000	#DIV/0!	3,720	2,040	180	60	6,000
6235	Auditing Services - Actuarial	11,000	21,725	10,725	97.5%	13,470	7,387	652	217	21,725
6240	Legal Services	15,000	15,000	-	0.0%	9,300	5,100	450	150	15,000
6250	Maintenance Service - Buildings	7,000	7,000	-	0.0%	4,340	2,380	210	70	7,000
6255	Maintenance Service - Grounds	5,900	5,900	-	0.0%	3,658	2,006	177	59	5,900
6260	Maintenance Service - Office Equipment	250	250	-	0.0%	155	85	8	3	250
6270	Other Professional and Contractual Services	67,700	160,800	93,100	137.5%	99,696	54,672	4,824	1,608	160,800
6288	Miscellaneous Services	200	200	-	0.0%	124	68	6	2	200
	Contractual Services	137,050	256,875	119,825	87.4%	159,263	87,338	7,706	2,569	256,875
	Staff and Board Development									
6300	Membership Fees	4,000	4,000	-	0.0%	2,480	1,360	120	40	4,000
6310	Courses	8,870	3,243	(5,627)	-63.4%	2,011	1,103	97	32	3,243
6320	Meetings & Conferences	46,495	75,566	29,071	62.5%	46,851	25,693	2,267	756	75,566
	Staff Development	59,365	82,809	23,444	39.5%	51,342	28,155	2,484	828	82,809
	Capital Expenses									
6400	Equipment Over $500	3,200	3,200	-	0.0%	1,984	1,088	96	32	3,200
6410	Equipment Under $500	1,500	1,500	-	0.0%	930	510	45	15	1,500
6420	Building Repairs	12,000	12,000	-	0.0%	7,440	4,080	360	120	12,000
6430	IT upgrade	5,000	5,000	-	0.0%	3,100	1,700	150	50	5,000
6405	Labor	-	-	-	#DIV/0!	-	-	-	-	-
6450	Depreciation	8,000	8,200	200	2.5%	5,084	2,788	246	82	8,200
	Capital Expenses	29,700	29,900	200	0.7%	18,538	10,166	897	299	29,900

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						2023-2024 Budget by Line of Coverage				
	Loss Prevention									
6411	Materials	12,500	21,000	8,500	68.0%	13,020	7,140	630	210	21,000
	Loss Control for Prevention of Liability	10,000	10,000	-	0.0%	-	10,000	-	-	10,000
6412	Contractual Services	12,640	75,760	63,120	499.4%	46,971	25,758	2,273	758	75,760
6413	Training	4,000	1,000	(3,000)	-75.0%	620	340	30	10	1,000
	Loss Prevention	39,140	107,760	68,620	175.3%	60,611	43,238	2,933	978	107,760
	Other									
6460	Dividend Paid to Member Entities	-	-	-		-	-	-	-	-
6999	Pass-Thru Coverage		-	-	#DIV/0!	-	-	-	-	-
	Other		-	-	#DIV/0!	-	-	-	-	-
	Subtotal Administrative Expense	**1,497,325**	**1,774,002**	**276,677**	**18.5%**	**1,093,681**	**609,761**	**52,920**	**17,640**	**1,774,002**
	COVERAGE PROGRAMS									
	Liability Coverage									
6500	Claims Administration	1,650	1,650	-	0.0%	-	1,650	-	-	1,650
6510	Excess Coverage Premium	6,000,000	7,271,552	1,271,552	21.2%	-	7,271,552	-	-	7,271,552
6520	Claims Expense (incl loss reserve)	3,851,139	4,292,052	440,913	11.4%	-	4,292,052	-	-	4,292,052
6550	Contractual Services	127,019	180,500	53,481	42.1%	-	180,500	-	-	180,500
	Direct Charge costs	-								
	Workers' Compensation Coverage									
6600	Claims Administration	327,600	331,600	4,000	1.2%	331,600	-	-	-	331,600
6610	Excess Coverage Premium	928,317	1,167,321	239,004	25.7%	1,167,321	-	-	-	1,167,321
6620	Claims Expense (incl loss reserve)	5,763,576	7,079,868	1,316,292	22.8%	7,079,868	-	-	-	7,079,868
6650	Wellness Program	315,000	370,000	55,000	17.5%	370,000	-	-	-	370,000
6660	State Assessment	264,000	437,800	173,800	65.8%	437,800	-	-	-	437,800
6661	Target Solutions - fire training (Direct Charge costs)		-			-				
	Property Coverage									
6700	Excess Coverage Premium	1,302,364	1,780,818	478,454	36.7%	-	-	1,780,818	-	1,780,818
6710	Claims Expense	144,000	234,000	90,000	62.5%	-	-	234,000	-	234,000
	Fidelity Coverage									
6800	Excess Coverage Premium	17,058	18,764	1,706	10.0%	-	-	-	18,764	18,764
6810	Claims Expense	5,000	-	(5,000)	-100.0%	-	-	-	-	-
	Subtotal Programs Expense	19,046,723	23,165,925	4,119,202	21.6%	9,386,589	11,745,754	2,014,818	18,764	23,165,925
	Total Expenses	$ 20,544,048	$ 24,939,927	$ 4,395,879	21.4%	10,480,270	12,355,515	2,067,738	36,404	24,939,927
	Net Income	**$ 300,003**	**$ 400,000**	**$ 99,997**	**33%**	**$ 248,000**	**$ 136,000**	**$ 12,000**	**$ 4,000**	**$ 400,000**