

## PROPERTY COVERAGE

Property covers incidents involving all reported property owned by member agencies (buildings, contents, property in the open, vehicles, and fine arts) and includes coverage for damage as a result of earthquake or floods. The property coverage also includes comprehensive and collision on all reported vehicles on the property valuations.

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PROPERTY COVERAGE  
DEDUCTIBLE SELECTED AND COVERAGE AMOUNTS

DEDUCTIBLE

**Property** - \$1,000

**Licensed Vehicles – Replacement Cost** - \$10,000

\$50,000 in excess of \$50,000 for vehicles over \$250,000

**Esparto School Bus Collision Coverage (Separate Policy)      \$1,000**

COVERED ENTITIES

YCPARMIA

City of Davis

City of Winters

City of Woodland

County of Yolo

City of West Sacramento

Esparto Unified School District

Yolo-Solano Air Quality Management District

Capay Valley Fire Protection District

Yolo Emergency Communications Agency

California Superior Courts, County of Yolo

Yolo County Law Library

In-Home Supportive Services Public Authority

Davis Cemetery District

Madison Fire District

Winters Cemetery District

Cottonwood Cemetery District

Dunnigan Fire Protection District

Clarksburg Fire Protection District

Madison Community Service District

Port District - *\$1,000 Deductible      \$75,000 excess of YCPARMIA \$25,000*

Yolo County Habitat Conservation JPA

Willow Oak Fire Protection District

West Plainfield Fire Protection District

Woodland-Davis Clean Water Agency

Esparto Fire Protection District

SELF INSURED FUND

Difference between entity deductible selected and excess insurance deductible.

EXCESS INSURANCE

**Property** - Replacement Value in excess of \$25,000 subject to pooled policy aggregate limits of \$602,500,000 for All Risk, \$25,000,000 for Earthquake, \$575,000,000 for Flood and \$200,000,000 for Terrorism, absent applicable sub-limits.

**Vehicles** – Replacement Value in excess of \$10,000 for vehicles valued up to \$250,000 identified annually and submitted to YCPARMIA by the agencies and in excess of \$100,000 for vehicles valued over \$250,000

NEW PROJECT/PURCHASE NOTIFICATION

Any purchase of building, purchase of equipment, or construction project at an existing site exceeding \$1,500,000 must be reported to YCPARMIA within 30 days of the signing of the construction agreement or assumption of control of new property or equipment.



YOLO COUNTY PUBLIC AGENCY  
RISK MANAGEMENT INSURANCE AUTHORITY

CENTRAL POOL PROPERTY COVERAGE

A. COVERAGE AGREEMENT

Effective July 1, 1994, coverage is provided against all risks of physical loss except those exclusions to coverage that are stated in this agreement or in the excess policy, in place at the time of the loss. The loss can occur to covered entity owned, leased, or rented real and personal property that is under the care, custody and control of the covered entity and may include such additional expenses as loss of revenue or rent, as long as these expenses are incurred as a result of a covered direct physical loss. In the case of rented or leased property, the entity must submit to YCPARMIA a request naming the property owner a loss payee, as required by the leasing or renting contract, prior to any loss, before coverage can be extended to the property owner. Coverage is provided on a replacement cost basis, as defined by the excess property policy in effect at the time of the loss.

Generally, replacement cost means that reimbursement will be made by replacing the lost property or equipment with equivalent property or equipment, or if replacement is not desired, payment of an amount agreed upon, based on the stated value of the property or equipment.

All reasonable costs incurred to adjust and resolve the coverage loss shall be included in any settlement. This cost may include, but is not necessarily limited to, outside adjusting company fees and expenses.

Except where otherwise indicated, terms and conditions appearing in the excess property insurance policies will apply to this coverage.

The protection afforded by the Authority is self-insurance, and under no circumstances is it to be construed as any form of insurance.

B. EXCLUSIONS

In general, the exclusions listed below result in no coverage being afforded under an all risk policy. The specific exclusions, which include the ones stated below, are contained in this coverage agreement and/or in the excess property policy in effect at the time of the loss.

Coverage is not provided against loss by:

- ◆ Course of Construction – except at existing locations with minor renovations or additions, with value on remodeling not to exceed \$25,000,000.
- ◆ Piers, Wharves, Dams, Docks, Underground Pipes, Outfalls, Tunnels, Bridges, Catwalks, Roadways, Streets, Sidewalks, Culverts, Street Lights, Traffic Signals unless declared
- ◆ Land & Water
- ◆ Aircraft, Watercraft, and Rolling Stock (except light rail vehicles specifically declared)
- ◆ Property in due course of Ocean Marine Transit
- ◆ Power Transmission and Feeder Lines more than 1,000 feet from premises
- ◆ Railroad Property except while in course of construction. "Railroad Property" means property normal and incidental to operations as Railroad, including Track, Roadbed, Calenary System, Signaling Equipment, Tunnels, Trestles, Bridges and Crossing Gates
- ◆ Pollution, Contamination or Seepage
- ◆ Electronic Date Recognition (Y2K)
- ◆ Standing Timber, Growing Crops, and Animals (except Specially Trained Animals)
- ◆ Shipment by mail after delivery into custody of the Post Office Department
- ◆ Computer Virus/Cyber Exclusion

#### C. ENTITIES COVERED

The Authority's coverage shall apply to those entities identified in the excess property insurance policy in effect at the time of the loss.

D. LIMITS

The Authority will pay all covered losses, up to \$25,000 per occurrence, that are in excess of each participating entity's deductible or retention. Losses in excess of \$25,000 will be paid by the excess insurance policy up to the replacement value on all covered property, except where specific limits are stated in the excess policy at the time of the occurrence. Business Interruption and Extra Expense Coverage is included as part of the policy. Coverage for personal property is included if the entity has a policy statement that allows it to pay for employees' personal property losses.

E. COURSE OF CONSTRUCTION

If a building project at an existing location requires that the entity provide Course of Construction Coverage, the Authority must be notified as such prior to the beginning of the contract so that proper endorsements can be obtained to insure that coverage is in place.

F. POLICY

A copy of the excess general property insurance policy is kept at the YCPARMIA office. One will be furnished to any participating entity upon written request.

## **LOSS AND CLAIM REPORTING**

### **PROPERTY LOSSES**

Property losses will require outside loss adjusting services, either from YCPARMIA or from the excess carrier's designated adjustment service. If the loss does not exceed YCPARMIA's retention level, YCPARMIA will choose the adjuster and/or law firm. If the loss exceeds YCPARMIA's retention level, the excess carrier has the right to assign an adjusting firm and/or law firm of their choice. All property losses, in excess of the member agency's deductible, should be reported immediately to the Authority's Risk Manager. The matter will then be reviewed by the Risk Manager and the appropriate adjusting firm will be assigned to handle the matter. It is imperative that specific details of the loss, including lists and values of contents or descriptions of equipment and/or building loss, be sent to the Risk Manager within seven days of the loss. In order to protect any coverage offered by the excess insurance carrier, the Risk Manager must report these losses to the broker and carrier immediately.



## **VALUE REPORTING**

The designated risk management coordinator of each agency participating in the Property coverage program shall inform the Authority's Risk Manager of significant additions to, or deletions of, values within 30 calendar days of acquisition or disposal of properties and/or equipment as carried on the agency's capital equipment inventories. All property additions in excess of \$1,500,000 must be reported to the Risk Manager within 30 days of acquisition.

The property coverage obtained by the Authority is based on a stated replacement value. Therefore, to assure proper coverage and reimbursement in case of a loss, current property valuation is important to the success of the Property Coverage program for the following reasons:

- 1). To assess loss potentials and achieve limits of coverage adequate for the largest possible loss.
- 2) To use as a factor of the Property Coverage rate to calculate each participating agency's contribution for Property Coverage.
- 3) To use as a basis for loss adjustment.
- 4) To avoid disputes with the excess company due to undervalued reporting.

For the reasons cited above, it is important that:

- A) Values be reported to the Authority's Risk Manager, and
- B) The method of valuation be consistent among all participating agencies.

Industry established inflation rates have been applied to allow the value of the properties to be accurate and at replacement value in case of a loss. YCPARMIA has appraisals done of properties to keep valuations within reason of the industry standard.

Once a year YCPARMIA will submit, to the participating entity, a property list. This list is to be reviewed and revised to reflect new properties and equipment and accurate values for current equipment in order to be certain that adequate coverage will be available in case of a loss. Rental and leased properties should also be on the property list, whether they are leased/rented by the entity, or owned by the entity and leased/rented to a third party. The value of the properties/equipment that is rented/leased by the entity will only be reported if the contract requires the entity to provide property coverage.

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## Policy Summary Pages



**CSAC EXCESS INSURANCE AUTHORITY (CSAC EIA)  
PROPERTY PROGRAM  
EVIDENCE OF COVERAGE**

This document is intended to describe and summarize certain insurance and reinsurance coverage which has or will be affected and is for informational purposes only. The document does not create, modify extend or otherwise effect the terms, conditions and provisions of the Certificate of Insurance, Reinsurance Policy and Memorandum of Coverage referred to herein. To the extent there exists any discrepancy between this document and the Certificate of Insurance, Placing Slips, Reinsurance Policy and Memorandum of Coverage referred to herein, the Certificate, Placing Slips, Reinsurance Policy and Memorandum of Coverage shall control. Coverages, Terms and Conditions apply per the CSAC EIA Memorandum of Coverage, Variances and Mandatory Endorsements.

<b>INSURED AND ADDRESS</b>	CSAC Excess Insurance Authority 75 Iron Point Circle, Suite 200 Folsom, CA 95630
<b>NAMED INSURED</b>	CSAC Excess Insurance Authority and its Member Agencies as defined in the CSAC EIA Memorandum of Coverage (as per attached "Covered Parties, Deductibles and Optional Coverage Participation")
<b>COVERAGE TERM</b>	March 31, 2019 to March 31, 2020
<b>SCHEDULE OF INSURERS &amp; REINSURERS</b>	Primary: CSAC EIA, Memorandum Number: EIAPPR19-21 Reinsured with Lexington Insurance Company, Policy Numbers: 025860216, 025860217, 025860218, 025860219, 025860220, 025860221, 025860222 and 025860223  Excess: See Attached Schedule of Insurers/Reinsurers for Towers I to VIII. Individual carrier Variances and Mandatory Endorsements to the provisions of the CSAC EIA Memorandum of Coverage apply, as applicable
<b>EVIDENCE OF COVERAGE PERIOD</b>	90 days from March 31, 2019 to June 29, 2019 at 12:01 a.m. California local time
<b>DATED AT</b>	NEWPORT BEACH, CALIFORNIA this 31 <sup>st</sup> day of March, 2019
<b>PRODUCER</b>	<b>ALLIANT INSURANCE SERVICES, NEWPORT BEACH, CALIFORNIA</b>

*Coverage under this Evidence of Coverage to cease at the last above named date at the place of location of risk insured and reinsured, or at such time prior to thereto as the Certificate(s), Policy(ies) and/or Memorandum of Coverage may be issued on the above risk, or unless previously canceled in writing.*



**CSAC EXCESS INSURANCE AUTHORITY (CSAC EIA)  
PROPERTY PROGRAM  
EVIDENCE OF COVERAGE**

**COVERAGE**

All Risk including Earthquake Shock and Flood as per CSAC EIA Memorandum of Coverage - subject to Memorandum of Coverage exclusions and limitations. **Earthquake Shock to apply at specified locations only for covered parties in Towers I, II, III, IV, V, VI and VIII. Earthquake Shock applies to all scheduled locations for covered parties in Tower VII.**  
**Interest/Coverage includes but is not limited to:**

- Real Property
- Personal Property
- Business Interruption, Rental Income including Revenue Bond Payments, as Scheduled
- Boiler Explosion and Machinery Breakdown as scheduled
- Course of Construction

*And as defined in the CSAC EIA Property Memorandum of Coverage.*

**PROGRAM LIMITS**

**Primary:**

\$ 25,000,000 All Risk, Flood, and Earthquake Shock coverage for Towers I, II, III, IV, V, VI, and VII  
\$ 25,000,000 All Risk and Flood limit applies to Orange County and John Wayne Airport combined in Tower VIII  
\$ 25,000,000 Earthquake limit applies to Orange County in Tower VIII  
\$ 25,000,000 Earthquake limit applies to John Wayne Airport in Tower VIII

Per occurrence limit applies to All Risk per Tower. Annual aggregate limit applies to Earthquake Shock and Flood per Tower, except Orange County and John Wayne Airport in Tower VIII have separate aggregate limits for Earthquake Shock.

**Total Limits (including Excess):**

All Risk per occurrence and Flood and Earthquake Shock per occurrence and annual aggregate applies as follows:

<b>Tower</b>	<b>All Risk &amp; Flood</b>	<b>Earthquake Shock</b>
I	\$300,000,000	\$100,000,000
II	\$300,000,000	\$100,000,000
III	\$300,000,000	\$100,000,000
IV	\$300,000,000	\$100,000,000
V	\$300,000,000	\$100,000,000
VI	\$300,000,000	\$100,000,000
VII	\$300,000,000	\$25,000,000
VIII	\$300,000,000	\$225,000,000*

**Excess All Risk Only Rooftop Layer:**

\$300,000,000 all risk only per occurrence for Towers I - VIII



**CSAC EXCESS INSURANCE AUTHORITY (CSAC EIA)  
PROPERTY PROGRAM  
EVIDENCE OF COVERAGE**

**PROGRAM LIMITS  
Continued**

As respects All Risk only per occurrence, a limit of \$800,000,000 applies to San Bernardino County Arrowhead Regional Medical Center only

**Excess Earthquake Rooftop Layer:**

\$365,000,000 per occurrence and annual aggregate for Towers I, II, III, IV and V and VI combined, excess of \$100,000,000 per occurrence and in the annual aggregate as respects Towers I, II, III, IV, V, and VI separately.

**Member Specific Dedicated Occurrence and Aggregate Limits:**

\*As respects the peril of Earthquake Shock, a dedicated occurrence and aggregate limit of \$125,000,000 applies to Orange County and a dedicated occurrence and aggregate limit of \$100,000,000 applies to John Wayne Airport.

**SUBLIMITS  
ALL RISK**

\$750,000,000 Terrorism each and every occurrence and in the annual aggregate shared by all members.

The following is understood to apply per occurrence and per Tower unless otherwise stated.

\$100,000,000 Course of Construction (project value not to exceed \$100,000,000 for any project at new sites)

\$ 50,000,000

- Accounts Receivable
- EDP Media & Extra Expense
- Errors and Omissions
- Extra Expense
- Property in Transit
- Valuable Papers

\$ 20,000,000 Asbestos clean-up & removal caused by a specified insured peril as defined in the CSAC EIA Property Memorandum of Coverage

\$ 5,000,000 or 25% of the building value or cost to upgrade to LEED certification whichever is less to green standards

\$ 3,000,000 Unscheduled Tunnels, Bridges, Dams, Catwalks, Roadways, Highways, Streets, Sidewalks, Culverts, Street Lights, and traffic Signals (All Risk and Flood, excluding the peril of Earthquake)

\$ 2,500,000 Unscheduled Fine Arts (scheduled Fine Arts limit to be negotiated on an individual basis)

\$ 1,000,000

- Accidental Contamination each occurrence including land and land values
- Specially Trained Animals (Search & Rescue & Police etc.) subject to a stipulated value of \$50,000 per animal each occurrence subject to a \$1,000 deductible each occurrence
- Unscheduled Business Interruption

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**CSAC EXCESS INSURANCE AUTHORITY (CSAC EIA)  
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<b>SUBLIMITS ALL RISK Continued</b>	\$ 500,000	Unscheduled Contingent Business Interruption
	\$ 500,000	Communicable Disease per occurrence and \$2,000,000 annual aggregate for Towers I-VIII combined
	\$ 100,000	Unmanned Aircraft per occurrence while in Storage and in Transit subject to \$10,000 deductible as more fully defined in the Memorandum of Coverage (MOC). Not covered while in flight.
<b>BOILER &amp; MACHINERY</b>	\$100,000,000	Per Accident Boiler & Machinery (Participating Members only)
	\$ 5,000,000	Errors and Omissions
	\$ 2,000,000	Each Incident, each member aggregate. Earthquake Resultant Damage – applies only to locations where Earthquake Shock is purchased under All Risk Property Policy
	\$ 2,000,000	Service Interruption
	\$ 2,000,000	Consequential Damage (spoilage of food, medicine and blood)
	\$ 2,000,000	Ammonia Contamination
	\$ 2,000,000	Hazardous Substances
	\$ 2,000,000	Water Damage
	\$ 2,000,000	Media
	\$ 1,000,000	Computer Equipment - Blanket All Members
		• Newly Acquired Locations included up to 365 days

**MAJOR  
EXCLUSIONS**

This general list of exclusions provided below is intended to describe and summarize certain exclusions included in the Memorandum of Coverage. It is not intended to identify each and every exclusion, limitation, or restriction on coverage. The exclusions listed herein may materially modify, reduce, or eliminate the coverage provided by the Memorandum of Coverage. To the extent there exists any discrepancy between this document and the Memorandum of Coverage, the Memorandum shall control. We recommend that you carefully review the Memorandum of Coverage for a complete list of applicable exclusions

**CSAC EIA Property Memorandum of Coverage Exclusions include:**

- Aircraft, Watercraft, and Rolling Stock (except unmanned aircraft (drones) as defined in the MOC)
- Standing Timber, Growing Crops and Animals (except Specially Trained Animals)
- Unscheduled Dams, Piers, Wharves, Docks, Underground Pipes, Outfalls, Tunnels, Bridges, Catwalks, Roadways, Highways, Streets, Sidewalks, Culverts, Street Lights and Traffic Signals, etc., in excess of \$3,000,000 sublimit unless scheduled



**CSAC EXCESS INSURANCE AUTHORITY (CSAC EIA)  
PROPERTY PROGRAM  
EVIDENCE OF COVERAGE**

**MAJOR  
EXCLUSIONS  
Continued**

- Land and Land values (and water excess of primary limit)
- Property in due course of Ocean Marine Transit
- Shipment by mail after delivery into the custody of the Post Office Department
- Course of Construction (non-incidental excess of \$100,000,000 project value)
- Power Transmission and Feeder Lines more than 1000 feet from insureds premises
- Railroad Property except while in Course of Construction
- Pollution, Contamination or Seepage (except Accidental Contamination)
- Contractors Equipment, unless scheduled
- Licensed Vehicles, unless scheduled
- Electronic Data Recognition
- Computer Virus/Cyber Exclusion
- Asbestos excess of the primary limit

Individual carrier Variances and Mandatory Endorsements to the provisions of the CSAC EIA Memorandum of Coverage apply, as applicable

**OPTIONAL  
COVERAGES**

As defined in the CSAC EIA Memorandum of Coverage.

The description of optional coverages provided below is intended to describe and summarize certain available optional coverages. This description is not proof of coverage nor does this description create, modify, extend or otherwise effect the terms, conditions and provisions of the Memorandum of Coverage referred to herein. To the extent there exists any discrepancy between this document and Memorandum of Coverage referred to herein, Memorandum of Coverage shall control.

**A) EARTHQUAKE, AT SCHEDULED LOCATIONS ONLY** (Applies to covered parties as per attached "Covered Parties, Deductibles and Optional Coverage Participation")

**B) CONTRACTORS (MOBILE) EQUIPMENT** (Applies to covered parties as per attached "Covered Parties, Deductibles and Optional Coverage Participation")

- "Summary of Equipment" schedule required by type and overall value
- Including Earthquake, Flood and Collision
- Actual Cash Value or Replacement Cost Valuation at Covered party option (based on value declared)

**C) LICENSED VEHICLES** (Applies to covered parties as per attached "Covered Parties, Deductibles and Optional Coverage Participation")

- "Summary of Vehicles" schedule required by type and overall value
- Including Earthquake, Flood and Collision
- Actual Cash Value or Replacement Cost Valuation at Covered party option (based on value declared)

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**OPTIONAL  
COVERAGES  
Continued**

**D) FINE ARTS** (Applies to covered parties as per attached "Covered Parties, Deductibles and Optional Coverage Participation")

- No sublimit if scheduled on file with the Authority
- Unscheduled automatically covered to \$2,500,000 per occurrence

And all as more fully defined in the Memorandum of Coverage

**DEDUCTIBLES**

The following is understood to apply per occurrence unless otherwise stated.

**All Risk**

Please reference the Schedule of Deductibles for individual covered party deductibles

**Boiler and Machinery Breakdown**

Please reference the Schedule of Deductibles for individual covered party deductibles

**EIA Pool Deductible**

\$3,000,000 per occurrence and \$10,000,000 annual aggregate excluding Earthquake and Flood

\$400,000 per occurrence and annual aggregate for Auto Physical Damage

**Earthquake Shock**

5%\* of total values per unit\*\* per occurrence subject to a minimum of \$100,000 and maximum of \$50,000,000 for Towers I, II, III, IV and V combined less the EIA Buy-Down credit as described below

5%\* of total values per unit\*\* per occurrence subject to a minimum of \$100,000 and separate \$50,000,000 maximum for Tower VI less the EIA Buy-Down credit as described below

5%\* of total values per unit\*\* per occurrence subject to a minimum of \$100,000 and separate \$50,000,000 maximum for Tower VII less the EIA Buy Down credit as described below

5%\* of total values per unit\*\* per occurrence subject to a minimum of \$100,000 and separate \$50,000,000 maximum for Orange County less the EIA Buy-Down Credit as described below and a separate 5% of total values per unit\*\* per occurrence subject to a minimum of \$100,000 and no maximum for John Wayne Airport in Tower VIII.

**EIA Deductible Buy Down Credit**

For all Earthquake events occurring in a single policy year in Towers I-VIII, the Authority is responsible for a maximum credit of 3% of total values per unit\*\*, per occurrence, per covered party subject to a maximum of \$30,000,000 per occurrence and annual aggregate for all covered parties. It is further understood and agreed that if the \$30,000,000 annual aggregate EIA

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**DEDUCTIBLES  
Continued**

Deductible Buy-Down credit is exceeded by an accumulation of loss(es) from one or more events in a single policy year, the payments to individual covered parties will be made on a proportional basis. The proportion shall be the ratio of the total \$30,000,000 maximum credit available to all covered parties in a single year divided by the total amount payable has no \$30,000,000 maximum credit been imposed

**Flood**

For locations outside the 100 year flood zone, the flood deductible is \$25,000 per covered party or the All Risk deductible whichever is higher, per occurrence, and \$125,000 per occurrence. The pooled layer is responsible for \$125,000 per occurrence and each covered party is responsible for \$25,000 per occurrence or All Risk deductible whichever is higher, per covered party.

For locations within the 100 year flood zone, 5% of total values per Unit\* per occurrence in respect of locations situated within 100-year Flood plain (as defined by FEMA) subject to a \$100,000 to \$1,000,000 minimum per occurrence based on TIV and a maximum of \$5,000,000 per occurrence and \$5,000,000 annual aggregate. The deductible for the covered party(s) is \$100,000 per occurrence or the All Risk deductible whichever is higher. The pooled layer is responsible for the difference between the covered party deductible and the percentage deductible up to a maximum of \$5,000,000 per occurrence. If the pooled layer is exhausted, the deductible will still be \$100,000 per covered party or the All Risk deductible whichever is higher and the Authority will be responsible for the difference between \$100,000 or All Risk deductible and 5% up to a maximum of \$5,000,000 per occurrence

**Named Storm**

2% of total values per unit\*\* per occurrence subject to a \$500,000 minimum

**Piers (including Flood/Wavewash)**

\$ 500,000 per occurrence

**Vehicles and Mobile Equipment:**

Non-Collision/Collision:

If the member elects Actual Cash Value (ACV) or Replacement Cost Value (RCV) coverage then the applicable deductible will be \$10,000 per occurrence except \$100,000 per occurrence for any vehicle with RCV greater than \$250,000

**Buses**

\$ 100,000 per occurrence

**All Other Perils and Coverages**

Please reference the Schedule of Deductibles for individual covered party deductibles



**CSAC EXCESS INSURANCE AUTHORITY (CSAC EIA)  
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***\*\* Unit defined as separate building, contents within separate building,  
property in the open (yard), or time element coverage at separate  
building***

**NEW LOCATIONS**

**A. Non-Earthquake Locations**

It is understood and agreed that the Memorandum of Coverage is automatically extended to cover additional property and interests including new covered parties, which may be acquired or otherwise become at the risk of the covered party during the Memorandum period, within the Territorial

Limits, where the values for such additional property and/or interest including new covered parties do not exceed \$100,000,000 (for 100%) per acquisition. Nil additional premium shall be charged in respect of such additional property and Authority shall be advised of such addition by quarterly reporting. In the event that the values of such additional property and/or interest including new covered parties exceed \$100,000,000 (for 100%) per acquisition, details of such additional property and/or interests are to be advised to the Authority prior to effective date and will be added at rates to be agreed by the Authority.

Except for new and existing covered parties of a Joint Powers Authority, additions and deletions of Real and Personal Property and associated Business Interruption/ Extra Expense shall not be subject to any reporting to the Authority where the total insured values do not exceed \$10,000,000 per acquisition subject to a \$100,000,000 in the annual aggregate all acquisitions combined.

**B. Earthquake Locations**

It is understood and agreed that this Memorandum is automatically extended to cover additional property and interests including new covered parties, which may be acquired or otherwise become at the risk of the covered party during the Memorandum period, within the Territorial Limits, where the values for such additional property and/or interest including new covered parties do not exceed \$25,000,000 (for 100%) per acquisition. Nil additional premium shall be charged in respect of such additional property and Authority shall be advised of such additions by quarterly reporting (Applies to Towers I, II, III, IV, V and VI only).

**C. Optional Coverages**

In the event that a covered party who does not purchase coverage for vehicles and/or contractors equipment and/or scheduled Fine Arts and/or Green Coverage at the inception/anniversary of this Memorandum subsequently purchases same an additional premium will be due to the Authority.





**CSAC EXCESS INSURANCE AUTHORITY (CSAC EIA)  
PROPERTY PROGRAM  
EVIDENCE OF COVERAGE**

THIS EVIDENCE OF COVERAGE IS PROVIDED AS A MATTER OF CONVENIENCE AND INFORMATION ONLY. ALL INFORMATION INCLUDED IN THIS EVIDENCE, INCLUDING BUT NOT LIMITED TO PERSONAL AND REAL PROPERTY VALUES, LOCATIONS, OPERATIONS, PRODUCTS DATA, AUTOMOBILE SCHEDULES, FINANCIAL DATA AND LOSS EXPERIENCE, IS BASED ON FACTS AND REPRESENTATIONS SUPPLIED TO ALLIANT INSURANCE SERVICES, INC. BY THE MEMBERS. THIS EVIDENCE DOES NOT REFLECT ANY INDEPENDENT STUDY OR INVESTIGATION BY ALLIANT INSURANCE, INC., OR ITS AGENTS AND EMPLOYEES.

THIS EVIDENCE IS NOT CONFIRMATION OF INSURANCE AND DOES NOT ADD TO, EXTEND, AMEND, CHANGE OR ALTER ANY COVERAGE IN ANY ACTUAL POLICY OF INSURANCE YOU MAY HAVE. ALL POLICY TERMS, CONDITIONS, EXCLUSIONS AND LIMITATIONS APPLY. FOR SPECIFIC INFORMATION REGARDING YOUR INSURANCE COVERAGE, PLEASE REFER TO THE POLICY ITSELF. ALLIANT INSURANCE SERVICES, INC. WILL NOT BE LIABLE FOR ANY CLAIMS ARISING FROM OR RELATED TO INFORMATION INCLUDED IN OR OMITTED FROM THIS SUMMARY OF INSURANCE.

ALLIANT EMBRACES A POLICY OF TRANSPARENCY WITH RESPECT TO ITS COMPENSATION FROM INSURANCE TRANSACTIONS. DETAILS ON OUR COMPENSATION POLICY, INCLUDING THE TYPES OF INCOME THAT ALLIANT MAY EARN ON A PLACEMENT, ARE AVAILABLE ON OUR WEBSITE AT [WWW.ALLIANT.COM](http://WWW.ALLIANT.COM). FOR A COPY OF OUR POLICY OR FOR ANY INQUIRIES REGARDING COMPENSATION ISSUES PERTAINING TO YOUR ACCOUNT YOU MAY ALSO CONTACT US AT: ALLIANT INSURANCE SERVICES, ATTENTION: GENERAL COUNSEL,, 701 B STREET, 6TH FLOOR, SAN DIEGO, CA 92101.

ANALYZING INSURERS' OVER-ALL PERFORMANCE AND FINANCIAL STRENGTH IS A TASK THAT REQUIRES SPECIALIZED SKILLS AND IN-DEPTH TECHNICAL UNDERSTANDING OF ALL ASPECTS OF INSURANCE COMPANY FINANCES AND OPERATIONS.

INSURANCE BROKERAGES SUCH AS ALLIANT INSURANCE TYPICALLY RELY UPON RATING AGENCIES FOR THIS TYPE OF MARKET ANALYSIS. BOTH A.M. BEST AND STANDARD AND POORS HAVE BEEN INDUSTRY LEADERS IN THIS AREA FOR MANY DECADES, UTILIZING A COMBINATION OF QUANTITATIVE AND QUALITATIVE ANALYSIS OF THE INFORMATION AVAILABLE IN FORMULATING THEIR RATINGS.

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